

Explanation of variances – pro forma

Name of smaller authority: **Great and Little Plumstead Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	442,362	545,530				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	55,707	67,355	11,648	20.91%	YES		The Parish Council raised their precept to take account of the raising costs of insurance, electricity, bin collections, water.
3 Total Other Receipts	371,653	173,379	-198,274	53.35%	YES		The Parish Council received less CIL monies this year compared to the year before.
4 Staff Costs	21,313	28,421	7,108	33.35%	YES		The Parish Council agreed to increase the Clerk's salary due to the increase in duties. This was based on the SLCC document and agreed and budgeted for.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	302,880	363,471	60,591	20.00%	YES		The Parish Council made a number of CIL and S106 payments this year due to a large project.
7 Balances Carried Forward	545,529	394,372				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	541,322	394,234				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	239,071	817,986	578,915	242.15%	YES		The Parish Council recently completed phase 1 of a building project which built an activity center, plant room and changing rooms.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable